

The Ladies Board of Inova Loudoun Hospital

Monthly Treasurer's Report

February 2025 (Presented 3/4/2025)

Burke & Herbert: Pauline Clark & Chandra Bittner

Starting Balance			\$ 218,446.82
Income:	Interest	\$	559.77
	Polly Clemens (January)		267.50
	Total Income:	\$	827.27
Expense:	Hospitality (Directory printing)	\$	406.32
	PR (Willow Web Design – scholarship page)		160.00
	Polly Clemens (Birthing Inn donation)		8,000.00
	Total Expense:	\$	8,566.32
Ending Balance			\$ 210,707.77

Bank of Clarke County: Pauline Clark & Chandra Bittner

Starting Balance			\$ 5,266.65
Income:	2025 Dues	\$	390.00
	Total Income:	\$	390.00
Expense:	n/a	\$	0
	Total Expense:	\$	0
Ending Balance			\$ 5,656.65

Checking at FDIC Burke & Herbert

Main	\$ 210,707.77
Riverside Gift Shop	\$ 92,885.15
Rummage	\$ 72,066.80

Other Bank Accounts

Lights of Love	\$ 255.53
Scholarship	\$ 170,343.71
Twice is Nice	\$ 70,736.49
Bank of Clarke County	\$ 5,656.65
Total Holdings	\$ 622,652.10

February Treasurer Status Report:

1. Financial transition – when Pauline met with Susan Carroll at the beginning of the month, Susan echoed that the transition may take several months to occur. We are still going to operate under the assumption that TIN will be the first entity to transition. As such, Chandra is meeting with TIN leadership to document their operational and financial needs.
2. Committee financial reporting - Now that several committees' funds have been rolled into the general Ladies Board account, it can be difficult for the membership to have visibility into Committees' incomes and expenditures. In order to provide more transparency to the membership, all committees are being asked to submit not only monthly narrative reports but also financial reports outlining monthly income and expenditures. These reports will be posted to the Members Only section of the Ladies Board website for membership viewing.
3. General Ladies Board account debit card – Also, now that several committees' funds are managed as part of the general bank account, there are sometimes needs for emergency or online purchases. To meet this need, it would behoove us to have a debit card for the Burke and Herbert Ladies Board account. In order to acquire a debit card, the membership needs to make a motion to secure one then vote on the motion next month. Would someone please make a motion to secure a debit card for the Burke and Herbert main Ladies Board account?
4. Greatest Needs check – as part of Old Business, we will be voting on the motion to present a check for \$250,000 to the Inova Foundation to be earmarked for Greatest Needs.

Prepared by: Chandra Bittner